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**BICM Research Seminar 17**


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<b>Paper details</b>	
Title	<b>A Comparison of Islamic and Conventional Banks' Green Banking Initiatives and Their Benefits</b>
Author	<b>Kashfia Sharmeen</b> Assistant Professor Bangladesh Institute of Capital Market
<b>Presentation details</b>	
Presenter researcher	<b>Kashfia Sharmeen</b>
Date:	October 26, 2022 (Wednesday)
Time:	12:30 PM - 02:00 PM
Venue:	BICM Multipurpose Hall
Expected Participants	Faculty Members of BICM & Invited Guests
Discussants	<b>Dr. Shah Md. Ahsan Habib</b> Professor Bangladesh Institute of Bank Management & Independent Director, IPDC Finance Limited
	<b>Dr. Abdullah Al Mahmud</b> Professor Department of Banking and Insurance Faculty of Business Studies University of Dhaka

<b>About the presenter</b>
<p>Kashfia Sharmeen is an Assistant Professor at the Bangladesh Institute of Capital Market (BICM). Ms Kashfia obtained her MBA degree from Cardiff University, majoring in finance and passed with distinction. Her research interest centres on long-term sustainable finance, corporate finance, Islamic finance, and banking and corporate governance. During her tenure, Ms Kashfia has organized business case competition at the national level. Her academic works have appeared in several national and international peer-reviewed journals, including the International Journal of Islamic and Middle Eastern Finance and Management (Emerald Group Publishing Ltd.), Thunderbird International Business Review (John Wiley &amp; Sons, Inc.), Journal of Islamic Monetary Economics and Finance etc.</p>

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The paper abstract is given below. If you have any questions regarding the seminar or you wish to present a paper or invite a guest researcher, please do not hesitate to communicate S. M. Kalbin Salema, Lecturer, BICM at [kalbin@bicm.ac.bd](mailto:kalbin@bicm.ac.bd).

## **A Comparison of Islamic and Conventional Banks' Green Banking Initiatives and Their Benefits**

Kashfia Sharmeen<sup>1</sup>

### **Abstract**

This paper aims to ascertain the drivers that influence banks' environmental behavior and to determine whether there are any significant changes in implementing and attaining the benefits from it. In this study, firm-specific variables have been gathered through content analysis of the Green Compliance Index (GCI), developed based on the Bangladesh Bank's guidelines, from the involvement of 41 banks, 31 private commercial banks, and 10 Islamic banks. The data are evaluated using the generalized linear model (GLM) and the bootstrap method. Results indicate that Islamic banks are substantially more impacted by green compliance in terms of potential rewards. Islamic banks in Bangladesh, on the other hand, adhere to green banking regulations less than conventional banks do. Independent Directors and the size of banks appears to be the most important factors affecting compliance with the green banking rules. Since Islamic banks have more potential to benefit, authorities should develop more interactive green banking products and loan schemes for prevailing and potential consumer-based, particularly in industrial sectors.

**Keywords:** Green banking, Islamic banks, conventional banks, green compliance, environmental performance.

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