



Endeavour Education Excellence

Bangladesh Institute of Capital Market (BICM)

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Certificate Course on Islamic Finance

Duration: 5 days

Time: 6.00 PM – 9.00 PM

Venue: Bangladesh Institute of Capital Market (BICM)

Objective: At the completion of the course, the participants will be able to:

- State the basic principles and objectives of 'Islamic Finance'
- Distinguish 'Islamic finance' from 'Conventional Finance'
- Define various types of 'Islamic Financial Contracts' and discover their applications in the fields of money market and capital market

Session	Topics
Day 1 Module 1	<p>Introduction to the concept of Islamic Finance</p> <ul style="list-style-type: none">• Basic principles of Islamic Finance<ul style="list-style-type: none">○ Prohibition of interest○ Risk sharing○ Asset-based○ Money as “potential” capital○ Prohibition of speculative behavior and other○ Sanctity of contracts○ Preservation of property rights○ Other• Differences, Conflicts and Priorities in Islamic Finance• The Role of Ethics in an Islamic Financial System• Rationale for Islamic moral economy

Session	Topics
<p>Day 2 Module 2</p>	<p>Islamic Financial Contracts</p> <ul style="list-style-type: none"> • Ijara • Istisna'a • Mudarabah • Murabahah • Musharakah • Wakala • Salam • Other contracts
<p>Day 3 Module 3</p>	<p>Introduction to Islamic Banking</p> <ul style="list-style-type: none"> • Deposit Management (Mudarabah Process, Profit and Loss-Sharing) • Modes of Financing Trade, Industry, and Agriculture (Trade and Industry, Agriculture and Forestry, Consumer Finance, Treasury Operations, Foreign Exchange, Public Sector Financing)
<p>Day 4 Module 4</p>	<p>Islamic Banking Institutions and Products in Bangladesh</p> <ul style="list-style-type: none"> • Different types of Islamic Banking deposit schemes in Bangladesh • Credit Sale Contracts (Murabahah and others) • Profit Distribution by Islamic Banks and Islamic Windows • Different types of Reserves (Profit equalization reserve and others) • Contribution to society • Islamic Money Market
<p>Day 5 Module 5</p>	<p>Islamic Capital Market</p> <ul style="list-style-type: none"> • Shariah Compliant Equity Investment • Shariah Index • Shariah Compliant Funds • Investment Sukuk • Definition of Investment Sukuk • Structure of Investment Sukuk • Types of Investment Sukuk • Role of Investment Sukuk • in Economic Development • Advantages of Investment Sukuk from Investors' Perspective.