

## “Training on Capital Raising and Investment in Primary Market”

### OBJECTIVE:

To facilitate the participants to understand capital raising process, pricing mechanism, and factors affecting investment in primary market.

### PROGRAMME CONTENTS:

Module	Module Name
Module 1	<b>Introduction to Capital Raising</b> <ul style="list-style-type: none"> <li>- Capital market: primary market, secondary market, players in capital market</li> <li>- Capital raising: debt financing, equity financing, hybrid financing, mutual fund issue, asset backed securities issue</li> </ul>
Module 2	<b>Due Diligence :</b> <ul style="list-style-type: none"> <li>- Due diligence as per public issue rule 2006</li> <li>- Responsibility of BSEC and Stock Exchange</li> <li>- Listing requirements</li> </ul>
Module 3	<b>Economy and Industry Analysis</b> <ul style="list-style-type: none"> <li>- Macroeconomic and market analysis: cyclical indicator approach</li> </ul> <b>Company Analysis</b> <ul style="list-style-type: none"> <li>- Competitive strategies</li> <li>- Estimating company EPS: sales forecast, estimating company profit margin</li> </ul>
Module 4	<b>Financial Statement Analysis and Value Driver</b> <ul style="list-style-type: none"> <li>- Objectives and Nature of Financial Statements</li> <li>- Financial Statement Analysis and its application</li> <li>- Other relevant issues</li> </ul>
Module 5	<b>Initial Public Offering and Repeat Public Offering</b> <ul style="list-style-type: none"> <li>• IPO Preparation</li> <li>• IPO Flotation Method</li> <li>• Underwriting the IPO</li> <li>• Cost of New Issue</li> <li>• Cost of Capital</li> <li>• Overview of Registration Process</li> </ul>
Module 6	<b>Pricing /Valuation of IPO</b> <ol style="list-style-type: none"> <li>a. Pricing of IPO following Relative Valuation Method</li> <li>b. Pricing of IPO following Fixed Price Method</li> <li>c. Pricing of IPO following Book Building Method</li> <li>d. Pricing of IPO following Net Asset value</li> </ol>
Module 7	<b>Analysis of Risk and Profitability</b> <ul style="list-style-type: none"> <li>- All type of risk</li> <li>- Potential or existing government regulations</li> <li>- Potential changes in global or national policies</li> <li>- Analysis of profitability</li> </ul>

<b>Module 8</b>	<b>Forecasting Equity Securities</b> <ul style="list-style-type: none"> <li>- Forecasting future performance of the security</li> <li>- Forecasting reinvestment</li> <li>- Capital structure and its impact on value</li> </ul>
<b>Module 9</b>	<b>Pricing Equity Securities</b> <ul style="list-style-type: none"> <li>- Asset Based Valuation &amp; Absolute valuation Method</li> <li>- Pricing the cash flow- DCF method- FCF</li> <li>- Pricing the Book Value- Residual operating earning Approach</li> <li>- Pricing the earning- Abnormal Earning Growth Model</li> </ul>
<b>Module 10</b>	<b>Empirical Price performance Behaviour of IPO in Bangladesh and other market</b>  <b>IPO flipping&amp; Investor strategies in an IPO</b>

**SPEAKERS:** **Dr. Mahmood Osman Imam, FCMA**, Professor, Dept. of Finance, Faculty of Business studies, University of Dhaka, **Mohammad Abdul Hannan Zoarder**, Executive President, Bangladesh Institute of Capital Market (BICM), **Dr. Mohammad Musa**, Professor & Dean School of Business & Economics, United International University, **Nitai Chandra Debanath, FCMA**, Associate Professor, Bangladesh Institute of Capital Market (BICM), **Mr. Enamul Huda**, Assistant professor Dept. of Finance, Faculty of Business studies, University of Dhaka

**TARGET AUDIENCE:**

Investment Bankers, financial analysts, corporate financial executives, fund managers, equity traders, institutional investors and executives from asset management companies, brokerage houses, financial institutions, regulator and general investors.

**DURATION:** 10 days

**TIMING:** 6:00 PM to 9:00 PM.

**VENUE:** Bangladesh Institute of Capital Market [BICM]

**COURSE FEE:** Tk. 5000 per participant

**MODE OF PAYMENT:** Pay Order in favor of Bangladesh Institute of Capital Market

\* Modules may be rearranged subject to facilitators' convenience.