



Bangladesh Institute of Capital Market (BICM)  
বাংলাদেশ ইন্সটিটিউট অব ক্যাপিটাল মার্কেট (বিআইসিএম)



BICM বাংলাদেশ ইন্সটিটিউট অব ক্যাপিটাল মার্কেট  
Endeavour Education Excellence

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Bangladesh Institute of Capital Market (BICM) is the national institute for imparting practical capital market education and training. BICM is striving to be a center of professional excellence through disseminating recent and updated theoretical and practical knowledge.

## Background

Bangladesh Institute of Capital Market was established as national institution for the development of a strong and healthy capital market through imparting practical knowledge and education on capital market.

The Institute fulfilled a long felt demand of market participants, exchanges, stakeholders and development partners. Recommendations from different studies of development partners to establish a national Institution for the capital market have been reflected as follows: “To establish Securities Industries Development Center” (UNDP- 1998); “Setting-up a Securities Institute in Bangladesh” (FIRST Initiative- 2004) and “To establish an autonomous National Capital Markets Institute for professional development of a full spectrum of market professionals and that would be autonomous in nature” (ADB-2005).

BICM was established on 24 Jul 2008 and fully funded by Government of the People’s Republic of Bangladesh (GoB) from FY 2009-10. Mr. Abul Maal Abdul Muhith, Hon’ble Minister, Ministry of Finance, GoB inaugurated the academic activities of BICM on 09 December 2010.

The Institute has been operating under the policy directions of Bangladesh government and the leadership of a competent board led by Professor Dr. M. Khairul Hossain, Chairman of the Board of Directors of BICM & BSEC. Mr. Mohammad Abdul Hannan Zoarder is the Executive President of the Institute.

## Mission

BICM's core purpose is to bridge the gap between the current level of knowledge, skills and competency of Bangladesh capital market participants and the level required for participants in a world class capital market

## Values

In delivering its programs to the capital markets in Bangladesh, BICM, its students and staff will adhere to the following values:

- Excellence
- Dignity of each person
- Professionalism
- Flexibility
- Integrity

## Vision

Bangladesh Institute of Capital Market is aiming to

- be generally recognized as the eminent provider of high quality practical education, training and assessment in the Bangladesh capital markets
- build an effective partnership between the public sector and the private sector in fostering and enhancing the knowledge on capital market
- administer regularly updated mandatory licensing examinations nationally
- offer a range of training courses in different formats to support the mandatory licensing examinations
- organize and promote training and research in securities and financial market, investment and related matters for the public benefit
- organize and conduct examination, publish results thereof and award certificates, diplomas and other distinctions

## Board Members and Manpower

In 2010, the government approved organogram of BICM that has similarity to a public university, at small scale, having 97 employees including 27 faculty members. In 2013, the government also approved the compensation structure of the Institute. Under the leadership of Chairman, Bangladesh Securities and Exchange Commission (BSEC), the Institute has got a competent Board of Directors with a wide range of expertise representing cross section of stakeholders that includes government, regulator, market intermediaries, exchanges, academia and different professional bodies. A total of 38 staff members including six faculty members and six officers have been working in the institute. The remaining positions are being filled up.

## Board of Directors

### Chairman

**Professor Dr. M. Khairul Hossain**

Chairman of the Board of Directors of BICM & BSEC

### Directors

**Mr. Amalendu Mukherjee**

Additional Secretary, BFID, GoB

**Mr. Md. Fayekuzzaman**

Managing Director, ICB

**Justice Siddiqur Rahaman Miah**

Chairman, DSE

**Dr. Muhammad Abdul Mazid**

Chairman, CSE

**Mr. Tapan Chowdhury**

President, BAPLC

**Mr. M H Samad**

CEO, CDBL

**Mr. Showkat Hossain, FCA**

President, ICAB

**Mr. Mohammad Salim, FCMA**

President, ICMAB

**Mr. Mohammad Asad Ullah, FCS**

President, ICSB

**Dr. Mahmood Osman Imam**

Professor, Dep't of Finance, University of Dhaka

**Mr. Md. Saifur Rahman**

Executive Director, BSEC

**Mr. Mohammad Abdul Hannan Zoarder**

Executive President, BICM (Ex-officio)

## BICM Senior Management

### **Mohammad Abdul Hannan Zoarder**

Executive President

### **S. M. Rafiqul Islam (Ripon), FCA**

Director (Admin. & Finance)

## Faculty Members

### Associate Professor

#### **Nitai Chandra Debnath, FCMA**

MBA (DU)

### Assistant Professor

#### **Md. Mahbubul Haque Khan**

MBA (Finance, DU),  
MSc (Finance & Investment, University of Leeds, UK)  
[applied for study (PhD) leave]

### Adjunct Faculty Members

Renowned academics, researchers, market experts and professionals are also attached with BICM as adjunct faculty.

### Lecturer

#### **Faysal Ahmad Khan**

MBA (Finance, DU)

#### **Sifullah Khaled**

MBA (Finance, DU)

#### **Tasruma Sharmeen Chowdhury**

MBA (IBA, DU)

#### **Md. Habibullah**

MBA (AIS, RU)

## Infrastructural Facilities

BICM is housed at 18,508 sqft. area in the commercial hub of the city. BICM is equipped with state of the art education and professional training facilities as well as advanced learning amenities for imparting national and international training programs, workshops, seminars and conferences.

- ❖ Capacity to accommodate 250 participants at one go.
- ❖ Conference room, 03 class rooms, 04 break-away-session rooms equipped with modern furniture and fixtures, technologically-advanced audio visual equipment and flexibility to arrange classrooms in required learning styles.
- ❖ Library, Computer Lab and Digital library
- ❖ Wi-Fi zone; Canteen; Coffee Corner; Lobby for participants interface and Prayer hall
- ❖ Dedicated reception desk and Information corner, Emergency doctor's service
- ❖ Conference and events recording facilities; Workstation for moderators/ facilitators etc. and Availability of complementary supports like copying, printing etc.

To augment the 'Vision 2021', the Institute is equipped with latest ICT facilities. The audio-visual and video conferencing facilities with dedicated 20 mbps fiber optics internet connection will enable the Institute to establish its linkage with institutions from home and abroad in disseminating knowledge.

BICM has the unique and enriched library of the country that is the repository of business, finance, trade, banking, insurance, ICT, law and wide array of financial and other titles. To date, BICM has stocked over 10,000 physical books and in process of procuring e- books, videos and other learning and reference materials. BICM is also enriched by a good repository of research data, financial journals, and magazine from home and abroad to facilitate research. Obtaining the permission, the Institute is also contemplating to hook up its server with the e- library of University Grant Commission, Bangladesh.



**Academic Activities** |



## Ongoing Academic Activities

### Investor Education Program (at free of cost)

To fulfill the commitment of the government of increasing awareness of general investors, BICM has been conducting 'Investor Education Program' at free of cost. General investors have been encouraged to assess the financial health of the listed companies prior to making investment. Till December 2014, around 3200 existing investors and future/ potential investors have been trained on the basics of capital market investment. Considering the increasing demand of the investors, BICM has started offering four investor awareness programs monthly instead of two.

### Certificate Courses and Specialized Programs

Till December 2014, BICM has conducted 29 Certification Programs of different durations (two weeks to six weeks long) for professionals, regulators, market intermediaries and sector stakeholders. A total of 620 participants have been certified on different areas.

#### Subject matters of Certification Programs:

- ❖ Securities Laws in Bangladesh
- ❖ Investment in Capital Market
- ❖ Financial Statement Analysis
- ❖ Understanding IAS, IFRS and ISA
- ❖ Corporate Governance
- ❖ Insider Trading, Fraud & Market Manipulation
- ❖ Examination of Prospectus
- ❖ Legislative Drafting
- ❖ Understanding Revaluation of Assets
- ❖ Financial Journalism
- ❖ Investment Analysis and Securities Valuation
- ❖ Capital Raising and Investment in Primary Market
- ❖ Fixed Income Securities

### Customized Programs:

BICM also arranged foundation training course for BSEC Deputy Directors, training on Market Operation (Trading Software) for Stock Exchange members, ToT on Corporate Governance with IFC and Global Corporate Governance Forum, training on capital market basics for officials of BFID, MoF, GoB etc.

### Postgraduate Diploma in Capital Market Program (PGDCM)

BICM is offering PGDCM in spring 2015 Trimester for the market intermediaries, full spectrum of market professionals of capital market and graduates who aspire to pursue career in the same. The diploma will provide a blend of theoretical and practical knowledge on market mechanism, new instruments, techniques and legal framework.

The 1- year long PGDCM program consists of 13 courses of 36 credit hours including internship. The program is divided into three trimesters. Four courses are offered in each trimester as follows:

**Core Courses:** The Bangladesh Financial Markets; Economics; Financial Mathematics and Statistics; Analysis and Interpretation of Financial Statements.

**Intermediate Courses:** Security Analysis; Forecasting & Basic Econometrics; Capital Markets Operations; Legal Environment.

**Advance Courses:** Corporate Finance and Portfolio Management; Financial Derivatives and Alternative Instruments; Regulations and Ethics in the Capital Markets; Financial Modeling.

## Future Activities of BICM

### Training on New Products of Capital Market

To implement the recent reforms taken by Government as to allowing trading of derivatives, commodities and exchange traded fund, BICM is designing curricula and training programs on the same.

### Masters in Capital Market

The Institute also expects to start “Master’s Program on Capital Market” obtaining affiliation of the University of Dhaka.

### Mandatory Licensing Examination

In association with BICM, the expatriate consultant engaged under ADB- TA project designed course materials for “Mandatory Licensing Examination for Securities Market Intermediaries”. If authorized by BSEC, the Institute will impart training and conduct examination on the same.

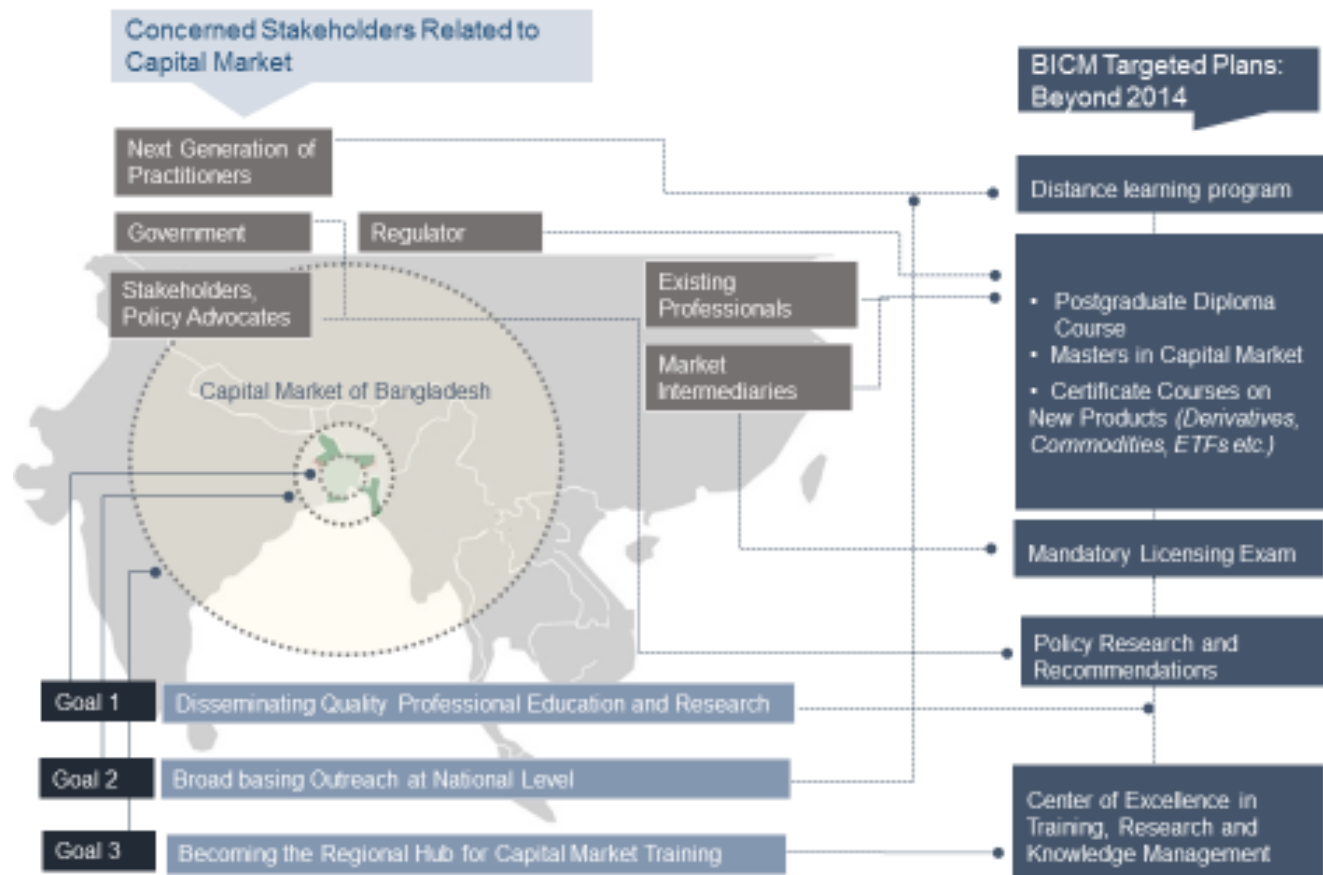
### Distance Learning Programs

BICM is also preparing and equipping itself to start “Distance Learning Programs” at school and college level for wide dissemination of capital market knowledge at national sphere.

### Research and Knowledge Management Activities

There is paucity of research, case study and documentation on financial market in general and capital market in particular. BICM will put maximum emphasis and invest time, energy and efforts in research and knowledge management activities to bridge the gap. These activities of BICM will be aiming at setting standards, preparing best-practice examples, assisting policy formulation and preparing guidelines to help the stakeholders. The research outcomes, policy papers and recommendations will facilitate the government and policy makers in devising policy, regulator in formulating rules and professionals in implementation and practice.

## FUTURE PLANS OF BICM









# Infrastructural facilities

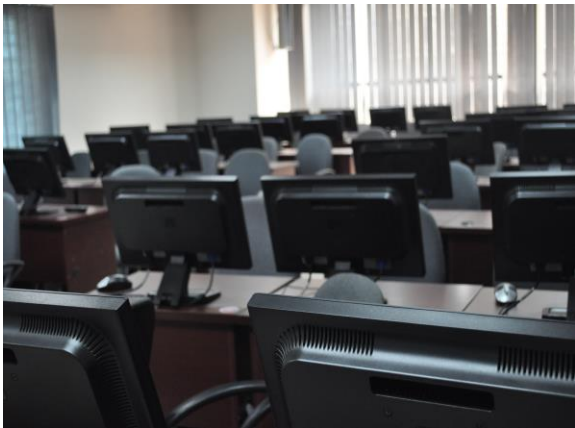
Library



Class Room



Computer Lab



Break Away Session Room



# Infrastructural facilities (Cont'd)

Conference Room



Digital Lab



Cafeteria



Reception



# BICM Activities

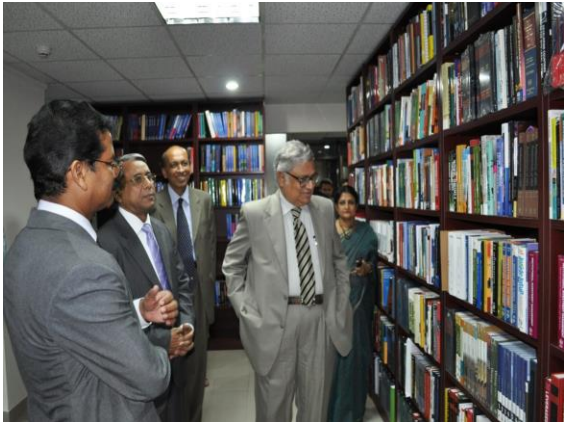
Inauguration Ceremony of BICM



Board of Directors in a Board Meeting



Dr. Mashiur Rahman, Economic Affairs Adviser to the Hon'ble Prime Minister, visited BICM



Dr. M Aslam Alam, Hon'ble Secretary, BFID, Ministry of Finance, visited BICM



# BICM Training Activities

Investor Awareness Program



Training on “Securities Laws of Bangladesh”



Training on “Capital Raising and Investment in Primary Market”



Regulatory Training Program on “Understanding IAS, IFRS and ISA”



# BICM Training Activities (cont'd)

Training on "Financial Journalism"



Foundation Training Course for SEC Deputy Directors



Training on for BFID officials, Ministry of Finance; Hon'ble State Minister of Finance was the Chief Guest



A Certificate Awarding Ceremony; Hon'ble Chairman BICM was the Chief Guest





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## Why studying with BICM is better investment

- ❖ To be a successful financial market professional, an individual needs skills in clarity of thoughts, quick decision-making, financial analysis, and interpersonal relationships. BICM will enhance these skills by imparting apt knowledge to enhance an individual's knowledge, skills and attitude at all levels.
- ❖ By offering a broad array of professional programs, BICM provides participants with progressive career building opportunities. The program will also boost a person's credibility and maximize professional opportunities in the field of financial market in general and capital market in particular.
- ❖ BICM also offers programs for individuals who aspire to pursue their career in the fields of capital market viz. regulation, operations, compliance and investment management.
- ❖ BICM will provide a deeper insight into how economies and capital market work, which will enrich decision making ability of an investor.
- ❖ The blend of rigorous academic core and practical application provided by BICM will help sharpening participant's management as well as technical skills that are sought by financial institutions, companies and public organizations.
- ❖ Course contents and questions of all BICM qualifications are set and regularly viewed by senior practitioners to ensure they are up-to-date and relevant.

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