

Bangladesh Institute of Capital Market Research Grant (BRG) 2025-26 Call for Research Proposals

The Bangladesh Institute of Capital Market (BICM) invites applications for the BICM Research Grant (BRG) 2025-26 to support high-impact research that advances the development of Bangladesh's financial and capital markets. The Research Grant (BRG) prefers research areas or topics related to the capital market.

1. Grant Size

The maximum funding available per research project is BDT 20,00,000 (Twenty Lac Only), preferably within BDT 10,00,000 (Ten Lac only). Grants are typically awarded for a one-year duration, with exceptions considered based on merit.

Grants will be disbursed in four phases, subject to progress reviews:

- 30% upon submission of an inception report
- 20% upon submission of an interim report
- 25% upon submission of the final draft
- 25% upon publication of research

2. Eligibility

Independent Researchers (IRs), Teams of Independent Researchers (IRTs), and Research Organizations (ROs) are eligible to apply. The team size should be a maximum of three including one BICM faculty member, and the BICM faculty member will be nominated from the institute upon awarding.

Principal Researcher (PR) Requirements:

- Must be a Bangladeshi citizen
- PhD holder with at least 8 years of research experience
- Employed at least as an Associate Professor or equivalent *
- Minimum 5 published research papers

Co-Researcher (Co-R) Requirements:

- Preferably PhD holders, but MPhil or Master's degree accepted
- At least 2 published research papers
- Minimum employment level is Lecturer or equivalent

Research Organizations (ROs) Requirements:

- Must be registered in Bangladesh
- At least 3 years of experience in research projects

A new application by any external research team member can only be submitted after the full completion of an awarded project. Also, at a time, one external researcher can submit only one application. Additionally, at least one researcher, either the principal researcher or another co-

* Exception for the faculty members and researchers working abroad

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researcher who is not a BICM faculty member, MUST reside in Bangladesh during the project period. Moreover, non-Bangladeshi researchers are not eligible to apply for this fund.

3. Application Submission and Evaluation

Proposals will be assessed on originality, methodology, policy impact, and feasibility. The selection process will be conducted in two phases: preliminary evaluation by the Proposal Evaluation Committee (PEC) and a presentation before the expert panel.

4. Contents of a Research Proposal

Applicants must submit a detailed research proposal including:

- Abstract (within 500 words)
- Introduction
- Literature Review
- Research objectives
- Research questions and hypotheses
- Methodology
- Expected outcome
- Significance and implications of the research
- Potential limitations and strategies to mitigate them
- Budget
- Timeline

5. Submission Deadline & Contact

Proposals can be submitted only ONLINE through the submission portal (<https://bicm.ac.bd/research-form>) no later than 11:59 PM Bangladesh Standard Time on **Monday, 01 June 2026**. Further information may be obtained by emailing Ms. S. M. Kalbin Salema, Assistant Professor, BICM at kalbin@bicm.ac.bd or arg@bicm.ac.bd


27.04.2026
Wajid Hasan Shah
Executive President
Bangladesh Institute of Capital Market