

Bangladesh Institute of Capital Market (BICM)

5-Day Long Training Program On

“Securities Valuation”

PROGRAM CONTENTS

Module	Module Details
Module 1	<ul style="list-style-type: none"> • Analysis of financial statements • Valuation by Present Value model: Part 1- Discounted Dividend valuation
Module 2	<ul style="list-style-type: none"> • Forecasting company performance • Valuation by Present Value model: Part 2- Free cash flow valuation
Module 3	<ul style="list-style-type: none"> • Valuation by Residual Income Model • Valuation by relative/ market based valuation models
Module 4	<ul style="list-style-type: none"> • Introducing securities analysis: background and broad picture • Macroeconomic review for analysing the securities • The Valuation Process • Review of company and its business: Industry and Company specific analysis • Ratio Analysis including DuPont analysis
Module 5	<ul style="list-style-type: none"> • Stock market prospects of related country- Bangladesh • Comparison of valuation to market price of stock and use of Technical Analysis tools • Summarizing the analysis/ valuation/ spreadsheet and interpreting it • Communicating valuation results: Preparing a Research Report • Applying the valuation conclusion/ recommendation for investment • Concluding Insights